

# WHAT'S DRIVING CALIFORNIA'S CONSTRUCTION INDUSTRY OPTIMISM IN 2022

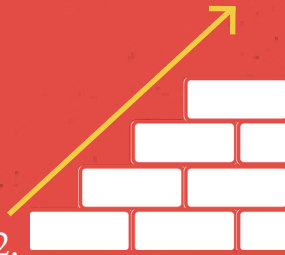


## ECONOMIC OUTLOOK & INDUSTRY EXPANSION

More Than

**87%**

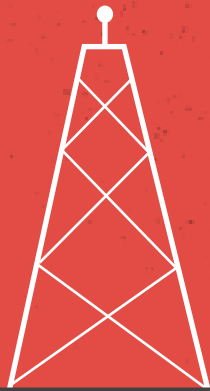
of contractors are optimistic that their revenue and net profits will stay the same or increase in 2022.



More Than

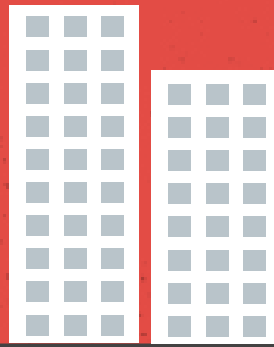
**83%**

of contractors are optimistic about their company's success in 2022.



**83%**

of contractors believe that construction will expand or stay the same in 2022.



More than

**88%**

of contractors project hiring will stay the same or increase in 2022 compared to 2021.

## TOP CONCERNS FOR 2022

- Workforce Pipeline Development.
- Impacts from Vaccine Mandates.
- Need to Offer Higher Wages/ Benefits to Retain/Hire Key Talent.

