WHAT’S DRIVING CALIFORNIA’S CONSTRUCTION INDUSTRY OPTIMISM IN 2022

ECONOMIC OUTLOOK & INDUSTRY EXPANSION

More Than 87% of contractors are optimistic that their revenue and net profits will stay the same or increase in 2022.

More Than 83% of contractors are optimistic about their company’s success in 2022.

More than 83% of contractors believe that construction will expand or stay the same in 2022.

More than 88% of contractors project hiring will stay the same or increase in 2022 compared to 2021.

TOP CONCERNS FOR 2022

- Workforce Pipeline Development.
- Impacts from Vaccine Mandates.
- Need to Offer Higher Wages/ Benefits to Retain/Hire Key Talent.