

WHAT'S DRIVING CALIFORNIA'S CONSTRUCTION INDUSTRY OPTIMISM IN 2023

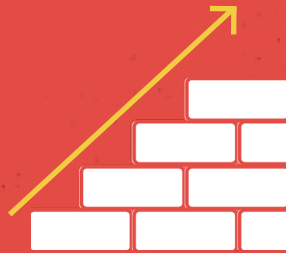


ECONOMIC OUTLOOK & INDUSTRY EXPANSION

More Than

81%

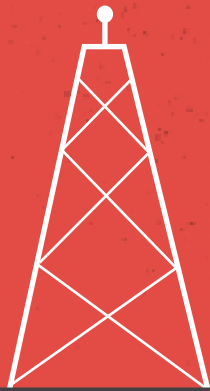
of contractors expect revenue to stay the same or increase in 2023.



More Than

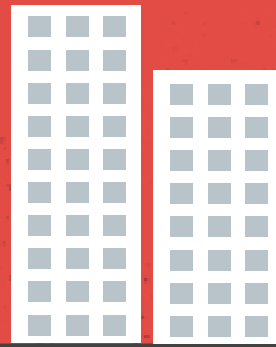
70%

of contractors are optimistic about their business success in 2023.



65%

of contractors believe that construction will expand or stay the same in 2023.



82%

of contractors project hiring will stay the same or increase in 2023 compared to 2022.

TOP CONCERNS FOR 2023

- Potential recession
- Workforce pipeline development
- Regulatory requirements
- Increased pay & benefits

